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## UAW Members Reject Agreement with Mack Trucks, Announce Strike

GREENSBORO, NC (Oct. 8, 2023) – The United Auto Workers union has informed Mack Trucks that their members voted against ratification of a new five-year collective bargaining agreement covering about 3,900 employees at facilities in Pennsylvania, Maryland and Florida, and that the UAW will strike all of the covered facilities beginning on Oct. 9.

"We are surprised and disappointed that the UAW has chosen to strike, which we feel is unnecessary," said Mack President Stephen Roy. "We clearly demonstrated our commitment to good faith bargaining by arriving at a tentative agreement that was endorsed by both the International UAW and the UAW Mack Truck Council.

"The UAW called our tentative agreement 'a record contract for the Heavy Truck industry,' and we trust that other stakeholders also appreciate that our market, business, and competitive set are very different from those of the passenger car makers.

"Mack Trucks is part of the only heavy-truck manufacturing group that assembles all of its trucks and engines for the North American market here in the United States, and continues to compete against products built in lower-cost countries. We have invested more than \$435 million in our plants and logistics network over the last 10 years, and are now in the process of investing more than \$1 billion in new Mack products.

"We are committed to the collective bargaining process, and remain confident that we will be able to arrive at an agreement that delivers competitive wages and benefits for our employees and their families, while safeguarding our future as a competitive company and stable long-term employer. We look forward to returning to negotiations as soon as possible."

The tentative agreement included a 10% general wage increase in year one for all employees, a compounded 20% increase to general wages over five years, and a guarantee of no increases in health insurance premiums through the term of the contract.

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Dedicated to durability, reliability and meeting the needs of customers, Mack Trucks has provided purpose-built transportation solutions for more than a century. Today, Mack is one of North America's largest producers of heavy-duty trucks, and Mack® trucks are sold and serviced through an extensive distribution network in more than 45 countries. Mack trucks, diesel engines and transmissions sold in North America are assembled in the United States. Mack manufacturing locations are certified to the internationally recognized ISO 9001 standard for quality, ISO 14001 standard for environmental management systems and ISO 45001 standard for health and safety management systems. Mack is also a proud sponsor of Share the Road, an American Trucking Associations public information campaign aimed at enhancing the safety of our nation's roadways.

Mack Trucks is part of the Volvo Group, which is driving prosperity through transport and infrastructure solutions, offering trucks, buses, construction equipment, power solutions for marine and industrial applications, financing and services that increase customer uptime and productivity. Founded in 1927, the Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. The Volvo Group is headquartered in Gothenburg, Sweden, employs about 100,000 people and serves customers in more than 190 markets. In 2022, net sales amounted to about \$47 billion. For more information, please visit www.volvogroup.com.

For more information about Mack, visit our website at <a href="https://www.macktrucks.com">www.macktrucks.com</a> ###